





Multi Professionals Co-operative Housing Society, Islamabad

## **RESERVATION FORM**

Name Mr. Mrs. Miss
Name of Father/ Husband
N.I.C /Passport Number (attach Copy)
Present mailing address:
Office/Residence Telephone
Mobile Telephone
E-Mail
House No Type
Nominations:
I hereby nominate Mr./Mrs./MissRelationship
Father/Husband Name
NIC/Passport No (Attach Copy)
Contact info
Down Payment
Total Price Rs, Down Payment Rs/- Cheque/cash/DD/PO No
Drawndated//2017/18, Installment Rs.
<u>.</u> The particulars given above in this reservation form are correct to the best of my knowledge. I

The particulars given above in this reservation form are correct to the best of my knowledge. I understand and accept that I have read and understood the terms and conditions for the allotment of the said property and accept the same. I further declare that I shall abide by the rules and regulations which may be prescribed in future, as well.

## **TERM AND CONDITIONS**

**1.** This reservation form exists for the sole purpose of reserving in the name of the applicant mentioned there in a Unit in the AVENUE ARCADE .A booking fee is payable upon signing of this form which will be non-refundable should the applicant not wish to proceed and/or does not make the complete down payment of 25% of the total amount within 20 calendar days of signing the reservation form.

**2.** The installments must be paid within 5 days of the due date, which shall be at the end of every third calendar month after the date of the first payment (quarterly).

**3.** The payment of installment must be made within 5 days of given dates. The defaulter shall be liable to pay 5% as penalty on due installment per month. The allotment of said apartment shall be treated as cancelled in case the due installment is not received within 60 days from the due date. The paid amount shall be refunded by the seller to the purchaser after deducting 20% of the total paid amount , such refund only be made after completion of project once the said apartment is sold to some other party.

**4.** The applicant will be pay a regular maintenance fee **Rs. 15,000/-** per year advance payable at the time of possession for shared services, upkeep of the development, maintenance of common areas, water charges, security, parking and any other services that the management deems appropriate.

**5.** A discount of 5% applies if the applicant wishes to pay the full amount within 10 days of making the reservation.

**6.** The purchaser is allowed to sell the Shop/Office/Flat before taking possession; However a prior written permission is required from the seller; besides the purchaser shall also have to pay Rs. 80/- (per sq/ft) for flat and 150/- Sq. Ft. for shops and offices as transfer fee to the RELIANCE BUILDERS.

7. The sales Tax Builders is applicable and will be charged to the Customers @ RS. 50 Per Sq. Ft.

**8.** The management reserves the right to alter the nature and capacity of the shared facilities due to any charges in building regulations, operational reasons, seen or unforeseen reasons or for any other reason at any time. Applicants will be notified of any such charges.

**9.** Gas and Electricity connections will be provided within the development however it is the responsibility of the applicant and the regulating authorities to enter into an agreement to install meters and provide gas or electricity to individually of the applicant according to the rules and regulations in place at the time.

**10.** The possession and ownership of apartment will remain with the builder until full payment is made by the purchaser.

**11.** I have carefully read and understood the terms and conditions and agree to abide by them in letter and spirit and understand that this agreement supersedes all previous communications regarding this development whether verbal, written or implied.

Purchaser Signature: \_\_\_\_